

2007 CIRT Town Report

2007 was a rewarding year for the Cranberry Isles Realty Trust. Our rental program continued to provide affordable homes for individuals and families living year-round. Their presence is invaluable to our school and felt throughout our community. The success of this program has led CIRT to look at other ways of providing affordable housing to sustain the Islands.

We are pleased to be able to use a grant from the Genesis Fund to undertake development of a 5-year plan for the organization, to be completed in the spring of 2008. Among the primary goals of the plan is the enrichment of three program areas. These include rental housing, an intermediary program, and a land bank. The latter terms may not be familiar to some, but we hope they will be effective tools for creating a diverse mix of affordable housing options to serve the community. Our current affordable housing stock is limited to rental units and the implementation of the 5-year plan will make home ownership a real option for those willing to make a commitment to the Cranberry Isles.

CIRT will be taking on many new challenges as we move forward, and we recognize the value of commitment. Without the ongoing effort of our board we would have no direction. Without the support of the community we would have no purpose. And, without the generosity of so many donors we would have no capacity. Thanks are due all around and special thanks to our outgoing President and Board members for their time and energy. We appreciate the commitment you all have made to our organization and the future of our community.

Respectfully Submitted,
Eric Dyer, President